



# COMPASS POINT RESEARCH

*Charting the Course for Innovation*

## PRESS RELEASE

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### FOR IMMEDIATE RELEASE

#### Leading Innovators in the Clinical Trials Industry Announce Corporate Name Change

**Brentwood, TN August 14, 2006** – Discovery Alliance International, a clinical trials management firm, announced today its corporate name change to Compass Point Research.

Founder and CEO, Lori A. Nesbitt, PharmD, MBA said, “For more than 10 years our company has consistently sought and found innovative solutions to challenges facing the clinical trials industry. This name change better reflects our role as leading innovators in the clinical trials industry.”

Compass Point Research is the parent corporation of Discovery Alliance, Inc., a clinical trials management company for physician practice groups, hospitals and health systems throughout the country, Patient Advocacy Council, Inc., a PHRP accredited, central Institutional Review Board, and eTrialTrak, LLC, an information technology firm specializing in software applications to streamline the clinical trials process. Through this complimentary family of products and services, Compass Point Research continues to chart the course for innovation in the clinical trials industry.

According to Tufts Center for the Study of Drug Development, clinical phase costs are more than 5x greater than that for pre-clinical research and development. In addition, the average clinical phase time increased 21% from 5.8 years in 1991-2002 to 7.0 years 2002-2004. “As the healthcare industry is beginning to impose reductions in operational waste, improved technology and performance improvement as key drivers to success, the clinical trials industry must follow suit”, states Dr. Nesbitt.

Given that we work everyday alongside hospital leaders, physicians, and industry sponsors, we have the capability and experience to build, manage and/or operate clinical research programs. Our vantage point is from the front lines, the hospital, physician’s office, emergency room, wherever patients seek care.

By improving efficiencies in the conduct of clinical trials, new therapies can be brought to market faster.

Compass Point Research provides comprehensive solutions to escalating clinical trials costs. bringing clinical trials into the electronic age through paperless solutions, improved process efficiencies and more sophisticated oversight of patient protections.

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